

# CFO

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## SELECTIONS

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### John Gevaert

#### Qualifications Summary

Seasoned financial executive with a superior track record of managing, streamlining, and improving the performance of finance departments. Industry background spanning the aerospace, oil and gas, consumer products, and manufacturing sectors. Passionate about improving profitability and building, mentoring, and managing teams of high-functioning accounting/finance personnel.

#### Professional History

Cascade Designs	CFO, Treasurer	2011 – 2017
TJI/Damar Aerospace	CFO, COO	2005 – 2010
Schenck, AG	Corporate Controller, CFO	1991 – 2004
MagneTek Electric, Inc.	Director of Finance, Treasurer	1984 – 1991
Venturedyne	Division Controller, Project Leader	1980 – 1984
Manpower, Inc.	Manager, Accounting & Controls	1976 – 1980
Mobil Oil Corporation	Internal Auditor	1974 – 1976

#### Accomplishments

- Increased average parts order margin by 10% through selection/implementation of new IT system, which allowed product costing on individual orders and automation of parts pricing.
- Implemented LIFO accounting, improving cash flow by \$500,000.
- Implemented necessary accounting to support Canadian distribution warehouse.
- Improved equipment financing by negotiating favorable financing leases and equipment loans.
- Reorganized the Information Technology and Human Resources functions to improve the company's recruiting, retention, and ERP system utilization/capabilities.
- Established a Cost Accounting function within the Controlling Department, which highlighted products with negative gross margins.
- Worked directly with key customers to close deals and build effective working relationships; generated a \$1.0M increase in annual profits via a single contract negotiation.
- Improved senior management's ability to make performance-based business decisions by establishing a new worldwide financial reporting system that allowed for the analysis of profitability by business segment.
- Supported continued expansion of a fast-growing foreign subsidiary; led financial team in building collaborative banking relationships and satisfying overseas bonding requirements.
- Developed new transfer price and business development processes, which allowed company to maximize total company profits and optimize capabilities of low cost subsidiaries.
- Improved currency hedging practice including converting to hedge accounting.
- Reviewed contract language and asset valuation in acquisition of Service Center, supporting expansion of service capabilities. Appointed Service Center Board Member.

#### Education and Certifications

- Bachelor of Business Administration in Finance, University of Wisconsin
- Master of Business Administration in Finance, University of Wisconsin
- Certified Public Accountant, State of Wisconsin